

# Somers School #29

## RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES

As an essential part of its budgeting process, the Somers School Board of Trustees is authorized by law to impose levies to support its budget. The Somers School Board of Trustees estimates the following increase/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2018, using certified taxable valuations from the current school fiscal year as provided by the district.

Building Reserve Fund. Estimated change in revenues: \$70,500.00 increase. Estimated change in Mills: increase 3.19 mills. Estimated impact on a home of \$100,000 is \$4.31 increase and on a home of \$200,000 a \$8.62 increase.

Transportation Fund. Estimated change in revenues: \$14,000.00 increase. Estimated change in Mills: increase 0.63 mills. Estimated impact on a home of \$100,000 is \$.85 increase and on a home of \$200,000 a \$1.70 increase.

Tuition Fund. Estimated change in revenues: \$31,488.00 decrease. Estimated change in Mills: decrease 1.42 mills. Estimated impact on a home of \$100,000 is \$1.92 decrease and on a home of \$200,000 a \$3.84 decrease.

Total. Estimated change in revenues: \$53,012.00 increase. Estimated change in Mills: increase 2.40 mills. Estimated impact on a home of \$100,000 is \$3.24 increase and on a home of \$200,000 a \$6.48 increase.

Regarding the increase in the building reserve levy referenced above, the following are school facility maintenance projects anticipated to be completed at this time: Address facility condition inventory findings.

John Hollensteiner, Chairman

Diane Fetterhoff, District Clerk

Dated: March 14, 2018